

**TSX.V - CWV**

# ***CROWN POINT***

**VENTURES LTD.**

***Wellington West  
Buenos Aires Energy Conference***

**March 2011**

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The information in this presentation contains certain forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions. These statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Corporation's control, including: the impact of general economic conditions; industry conditions; changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced; fluctuations in commodity prices and foreign exchange and interest rates; stock market volatility and market valuations; volatility in market prices for oil and natural gas; liabilities inherent in oil and natural gas operations; uncertainties associated with estimating oil and natural gas reserves; competition for, among other things, capital, acquisitions, of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in income tax laws or changes in tax laws and incentive programs relating to the oil and gas industry ; geological, technical, drilling and processing problems and other difficulties in producing petroleum reserves; and obtaining required approvals of regulatory authorities.

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## **Market Facts (as at February 24, 2011)**

<b>Symbol</b>	<b>TSX-V: CWV</b>
<b>Cash*</b>	<b>\$35 million</b>
<b>Shares outstanding*</b>	<b>52.2 million</b>
<b>Warrants @ \$1.00</b>	<b>2.7 million</b>
<b>Options</b>	<b>2.4 million</b>
<b>52 week range</b>	<b>\$0.76 - \$2.08</b>
<b>Recent price</b>	<b>\$2.00</b>
<b>Market capitalization*</b>	<b>\$104 million</b>
<b>Current production</b>	<b>400 bbls oil/day</b>
<b>Debt</b>	<b>nil</b>
<b>Management / insider ownership</b>	<b>10%</b>

*\* After giving effect to current financing*

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## ***Crown Point Strategy***

- **Aggregator and developer of undercapitalized assets in Argentina with large upside potential**
- **Focusing efforts in the Golfo San Jorge and Neuquén Basins**
- **We have acquired and are continuing to acquire assets with the following attributes:**
  - **Little to no capital spending in the past 10 years**
  - **Large exploration upside potential along with upside from workovers, infill drilling and exploitation drilling**
  - **High operated working interests**
  - **Focused initially on oil with a secondary focus on natural gas**
  - **Projects that are good applications for horizontal drilling and completion technologies**
- **Build production base to 5,000 to 10,000 boepd over next 3 to 5 years**

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## ***Key Takeaway Points about Crown Point***

- **Proven and experienced Argentine management team**
  - **Mateo Turic CEO of the Argentina subsidiary has 45 years of experience in South America and was the Director of Exploration and Production for YPF**
  - **James McMurdo, Director of Operations, has over 35 years of international and domestic operational experience; James is tri – lingual speaking Spanish, Arabic and English**
- **Significant upside with steady drilling catalysts over next 24 months**
- **Cerro Los Leones Neuquén Basin– large exploration drilling upside – estimated recoverable pool sizes ranging from 3mm to 30 mm bbls, resource potential > 120 mmbbls**
- **Laguna De Piedra – 3-D exploration prospect – resource potential – 34mm bbls**
- **Low risk drilling inventory at El Valle – 12- 24 wells over next 24 months with exploration upside**
- **Low risk drilling at Cañadon Ramirez 2-5 wells over the next 12 months**

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# Management & Board of Directors

## MANAGEMENT

**Murray D. McCartney – President & CEO**

- 30 years petroleum industry experience in both private and public companies
- Previously CEO of Cavell Energy and Adamant Energy

**Mateo Turic – President & CEO, Argentina Operations**

- 45 years of diverse experience with major oil companies in South America
- Former Director of Exploration and Production for YPF, Argentina and Brazil

**Arthur J.G. Madden – Chief Financial Officer**

- 37 years petroleum industry experience in both private and public companies
- Previously VP, Finance and CFO of Adamant Energy and Cavell Energy

**James McMurdo – Director of Operations**

- 35 years operational petroleum industry experience in the international and domestic industries. Fluent in Spanish.

## BOARD OF DIRECTORS

**Gordon Kettleison - Chairman**

- Founding Director
- CEO of Interwest Enterprises
- Previously CEO of Crown Point Ventures

**Murray D. McCartney – President & CEO**

**Mateo Turic – President & CEO, Argentina Operations**

**Denny Deren**

- President of Excalibur Foxx Ltd. and Foxxhole Evacuation Systems Ltd.
- Drilling and Completions Expert and Oil Industry Safety Provider

**John Clark**

- President of Investments and Technical Management Corp.
- Previously President and Executive Chair of Laurasia Resource

**John Chulick**

- Previously VP, Exploration of Aquiline Resources

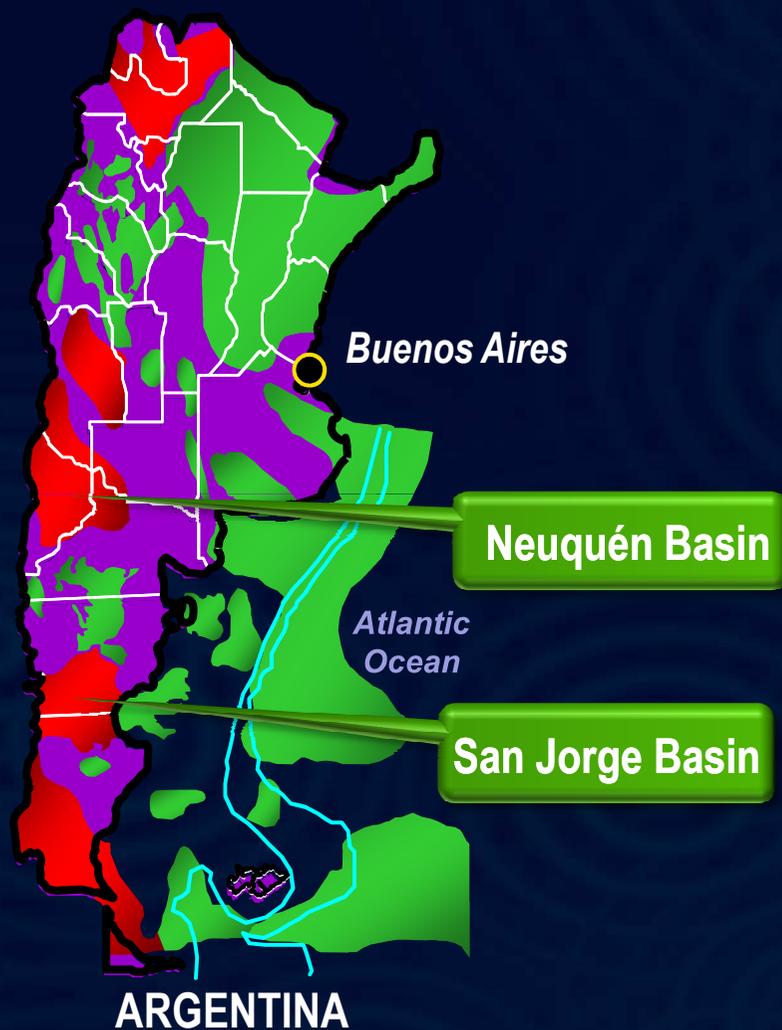
**Martin Walter**

- Founding Director
- Most recently Executive VP of Aquiline Resources
- Previously President & CEO of Sierra Minerals

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## Argentina – Oil and Natural Gas



- Excellent geology and hydrocarbon rich country
- Low drilling density – creates opportunity
- Larger reserve sizes for new fields and pools when compared to North America. Reflection of the lower drilling density
- Well developed petroleum industry and infrastructure – we are not drilling in remote jungle sites – easy to get production to market
- Significant valuation upside exposure with either the total or partial removal of price caps

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# Resource Potential of the Four Concessions

## Concession Cerro Los Leones

Fold Belt (western area): 64.0 mmboe

Shelf (Eastern area): 55 mmboe

Total > **120 mmboe**

## Concession Laguna de Piedra

Punta Rosada+ Precuyo Fm: 28.2 mmboe

Quintuco Fm: 6.2 mmboe

Total > **34 mmboe – single feature**

## Concession El Valle

Cañadon Seco Fm (oil): 4.8 mmboe

Cañadon Seco Fm (gas): 1.4 mmboe

Caleta Olivia Mbr: 3.3 mmboe

Mina El Carmen Fm: 0.8 mmboe

Total > **10 mmboe**

## Concession Cañadon Ramírez

Múltiple zones in Chubut group(oil): **6.0 mmboe**

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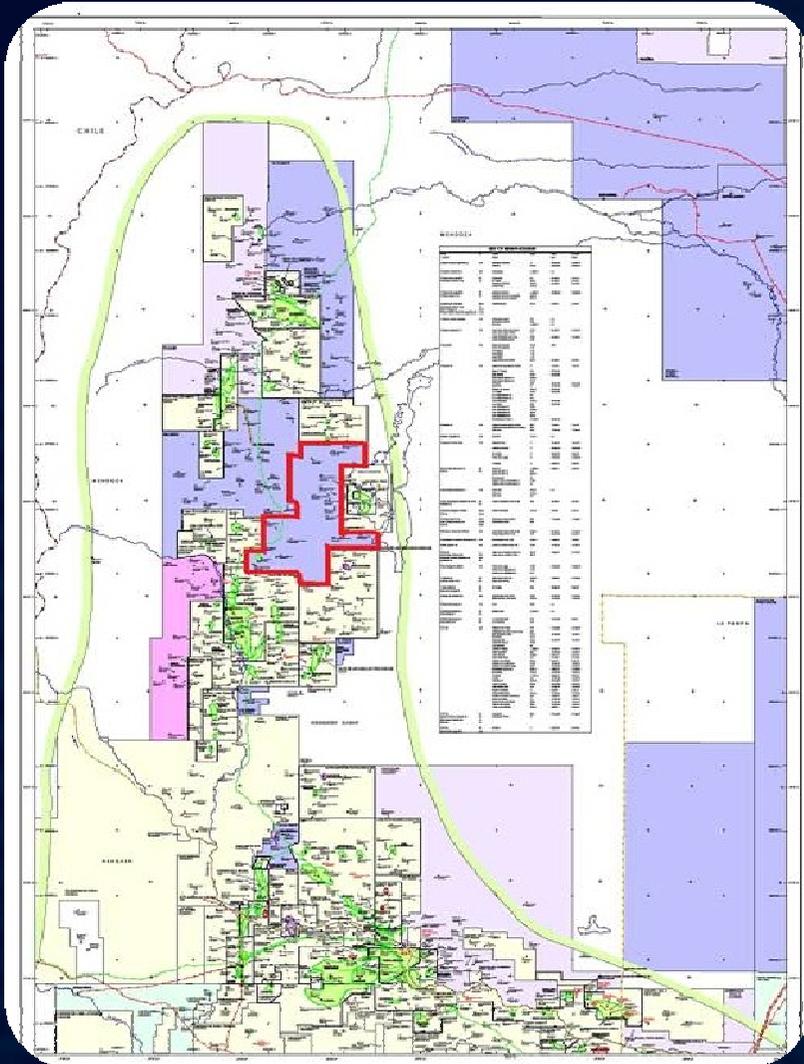
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## ***Cerro de Los Leones***

**High Exploration Upside with Resource Play Potential**

**A Game Changer**

## Cerro Los Leones – North Neuquén Basin



### Concession Cerro Los Leones:

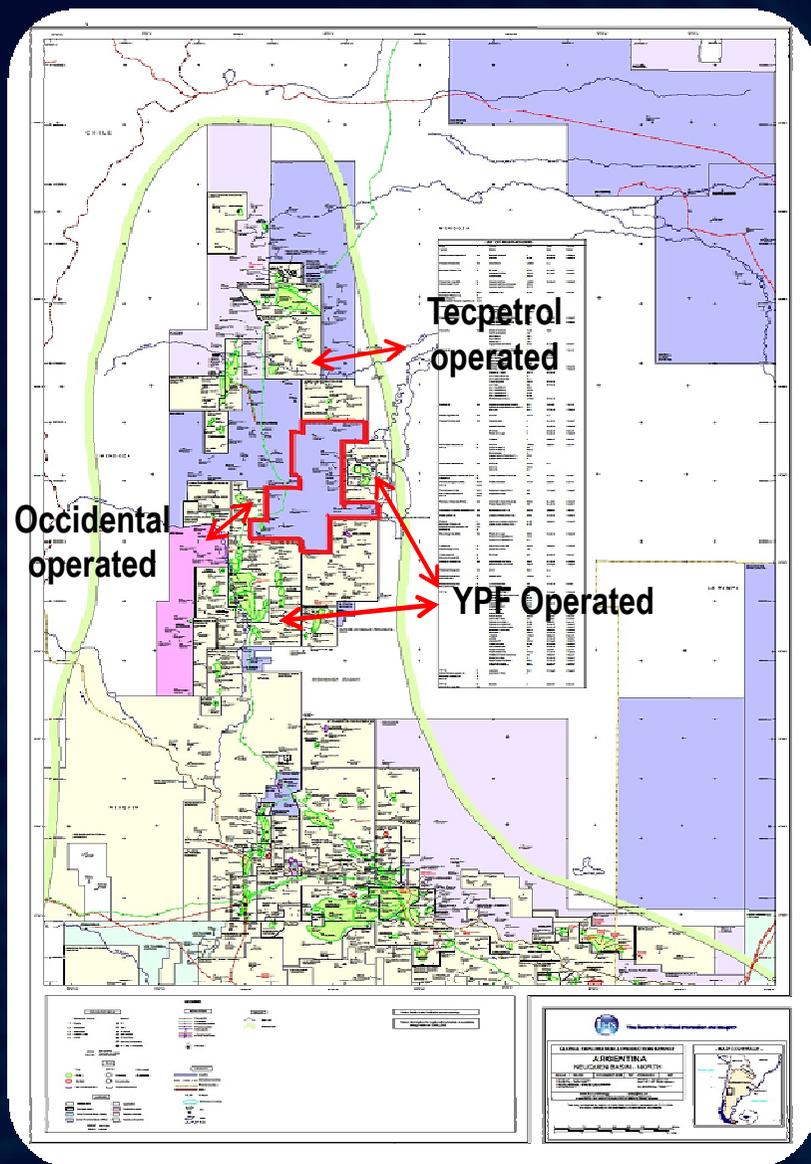
- 307,000 acre exploration concession
- 50% jointly operated working interest
- \$13.5 mm US (net \$6.75 mm) commitment over 3 years for seismic and drilling

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# Cerro Los Leones – North Neuquén Basin

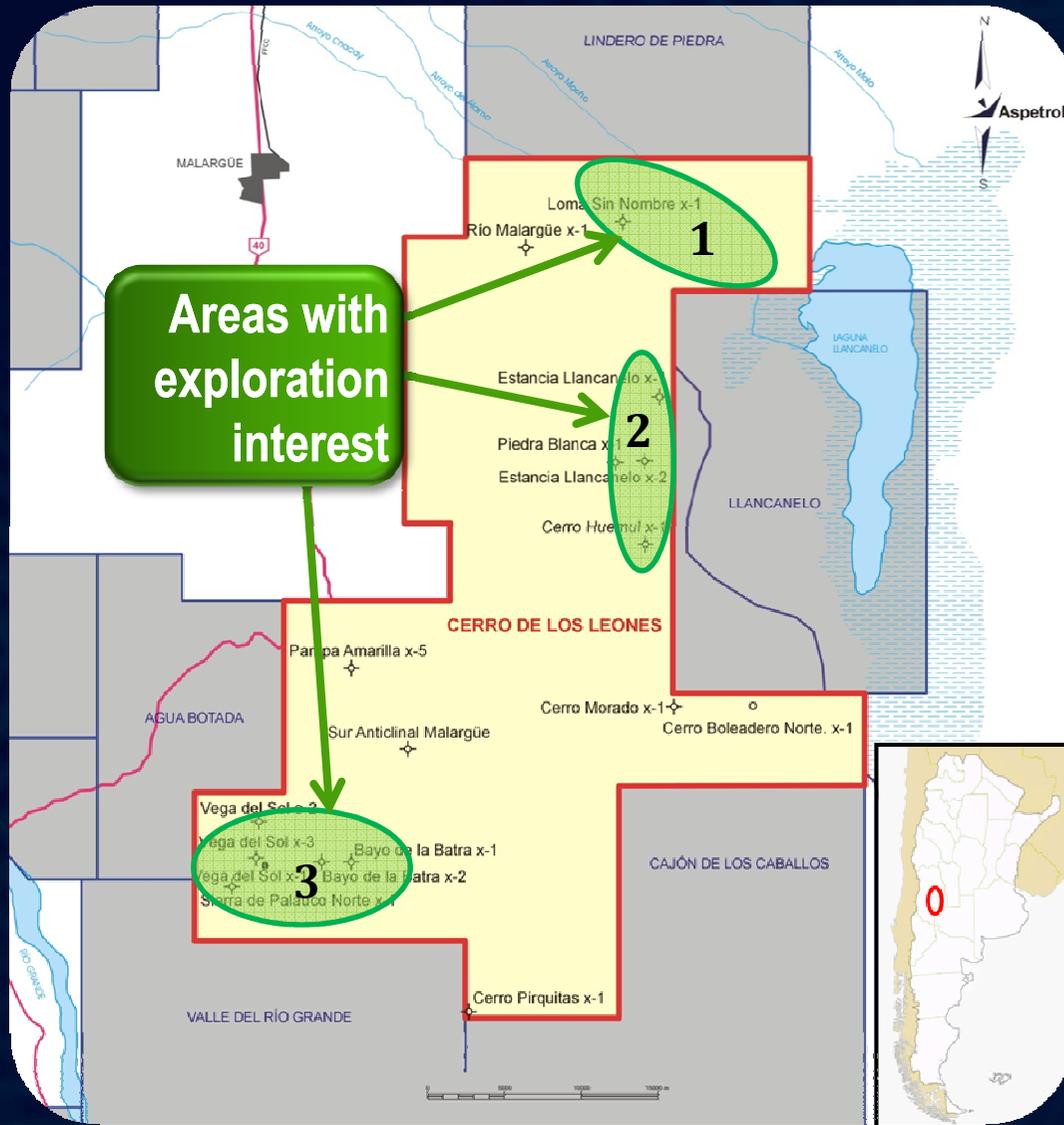


- Excellent growth opportunity, low to medium risk
- Multiple areas for exploration and exploitation – variety of play types
- Expected pool sizes: 3-30 mmbbls per pool of recoverable reserves
- IP rates – 400 – 800 boe/d per well
- Reserves per well ~750,000 boe of recoverable reserves
- Year round access
- Infrastructure to the west

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# Cerro Los Leones, Exploration Areas – Next 2 Years



Area 1 – Lomo Sin Nombre

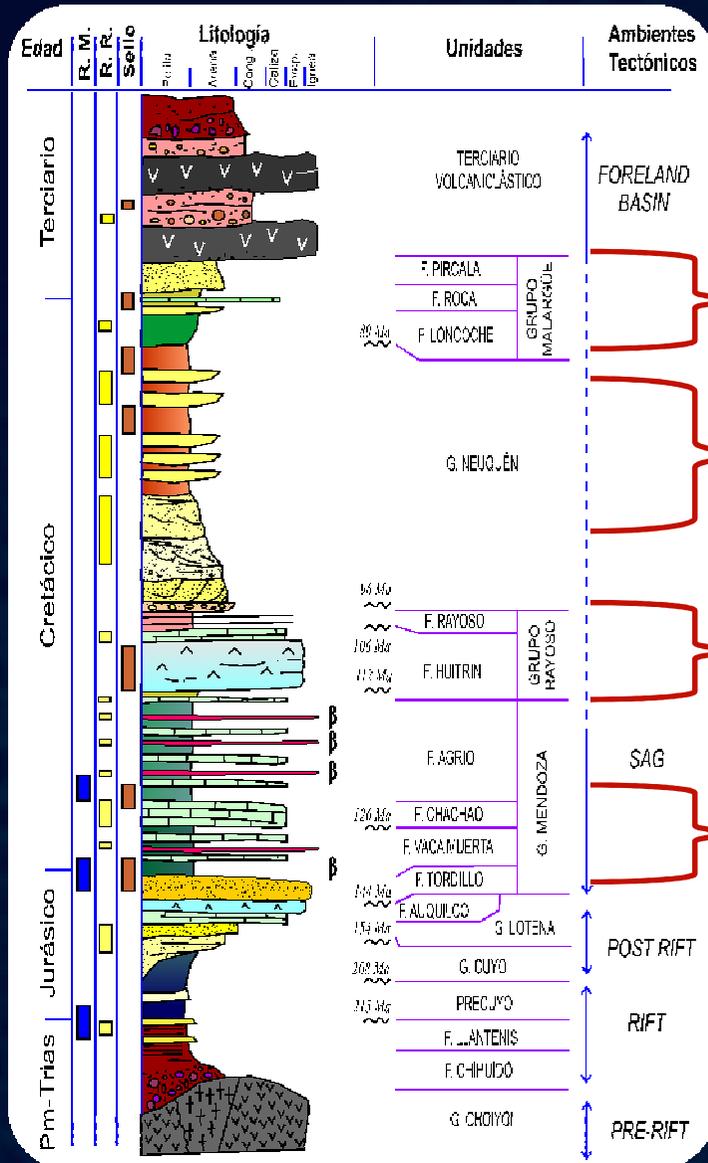
Area 2 – Llancauelo

Area 3 Vega del Sol – Bayo de la Batra

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# Cerro Los Leones, Exploration Formation Targets



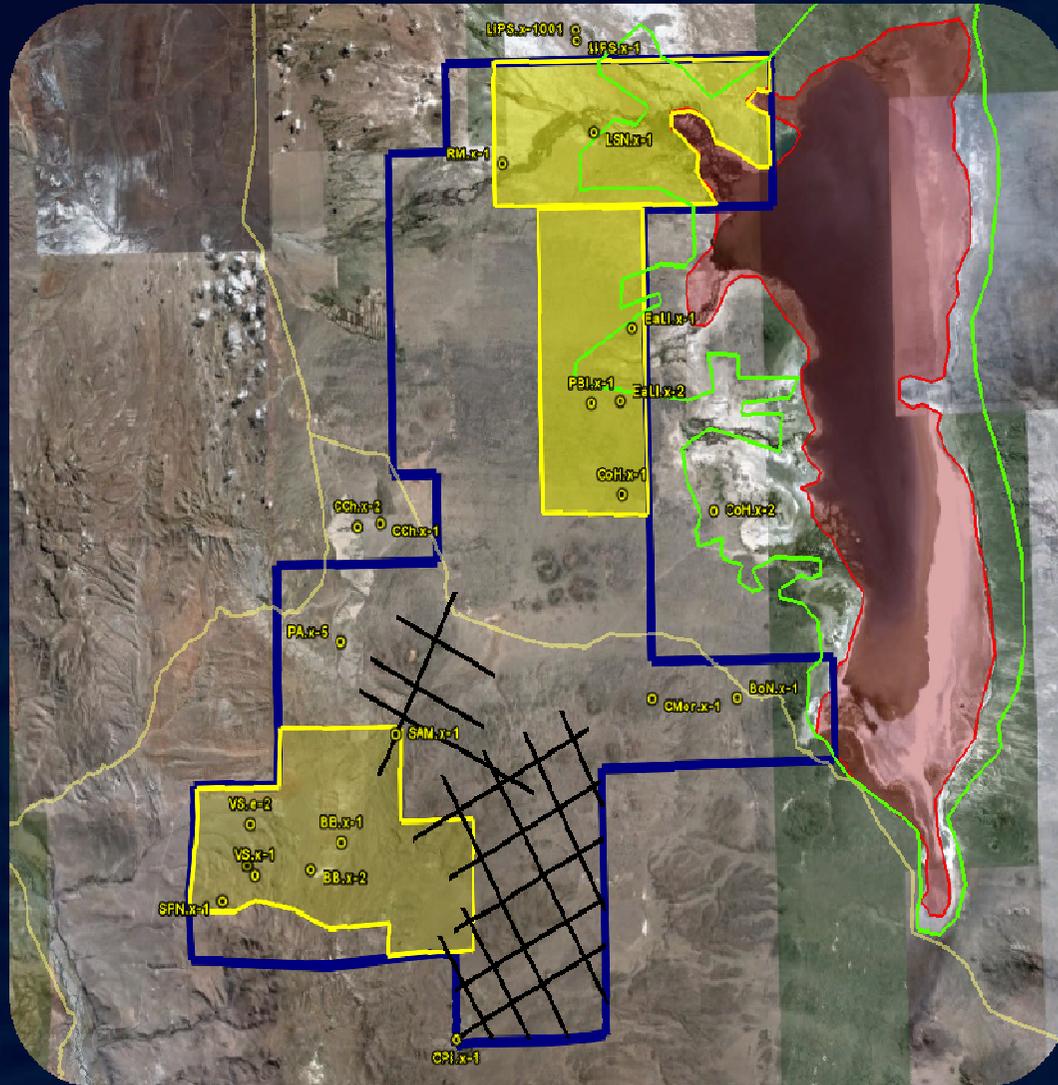
**Malargue Group:** Target in northern (1) and southern (3) areas

**Neuquén Group:** Target in northern (1), central (2) and southern (3) areas

**Huitrin Formation:** Target in northern (1) and central (2) areas

**Mendoza Group (Chachao, Tordillo and igneous rocks):** Target in southern (3) area

# Cerro Los Leones – Seismic Programs



## Phase 1

- Vega del Sol 163 sq km  
3-D program – first half 2011
- Vega del Sol 173 km 2-D  
program – first half 2011

## Phase 2

- Lomo sin Nombre 3-D  
143 sq km
- Llancanelo 3-D 120 sq km

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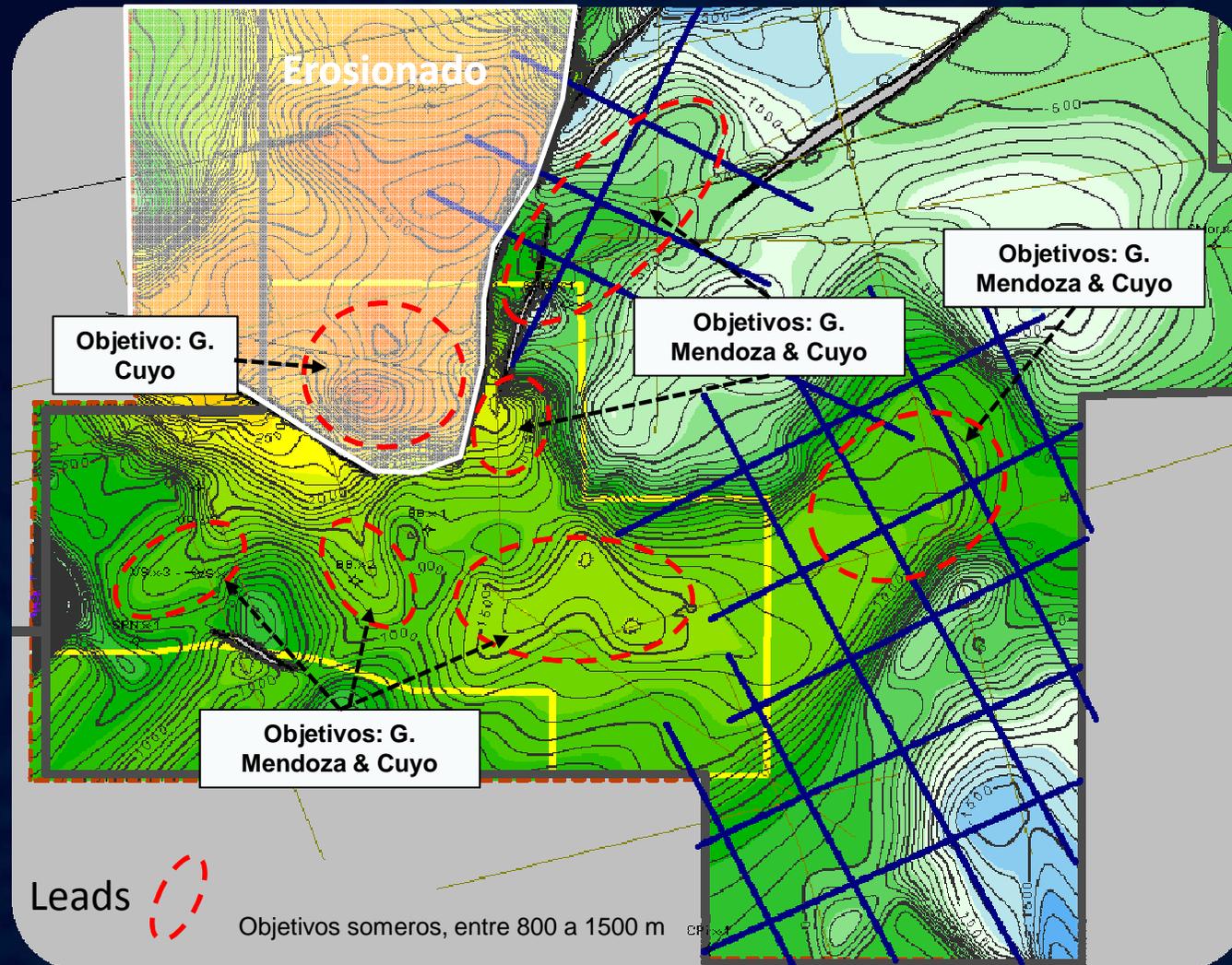
## ***Cerro Los Leones - Future Plans***

- **First half 2011 – shoot 3-D seismic program**
- **Second half of 2011 drill 2-4 wells targeting Neuquén group and Igneous Mendoza group oil on the western area of the concession**
- **Second half of 2011 – first half of 2012 drill 2-4 wells targeting Loncoche, Neuquén group and Huitrin formations – resource type plays located on the north eastern area of the concession**
- **Development drilling programs and facility construction**

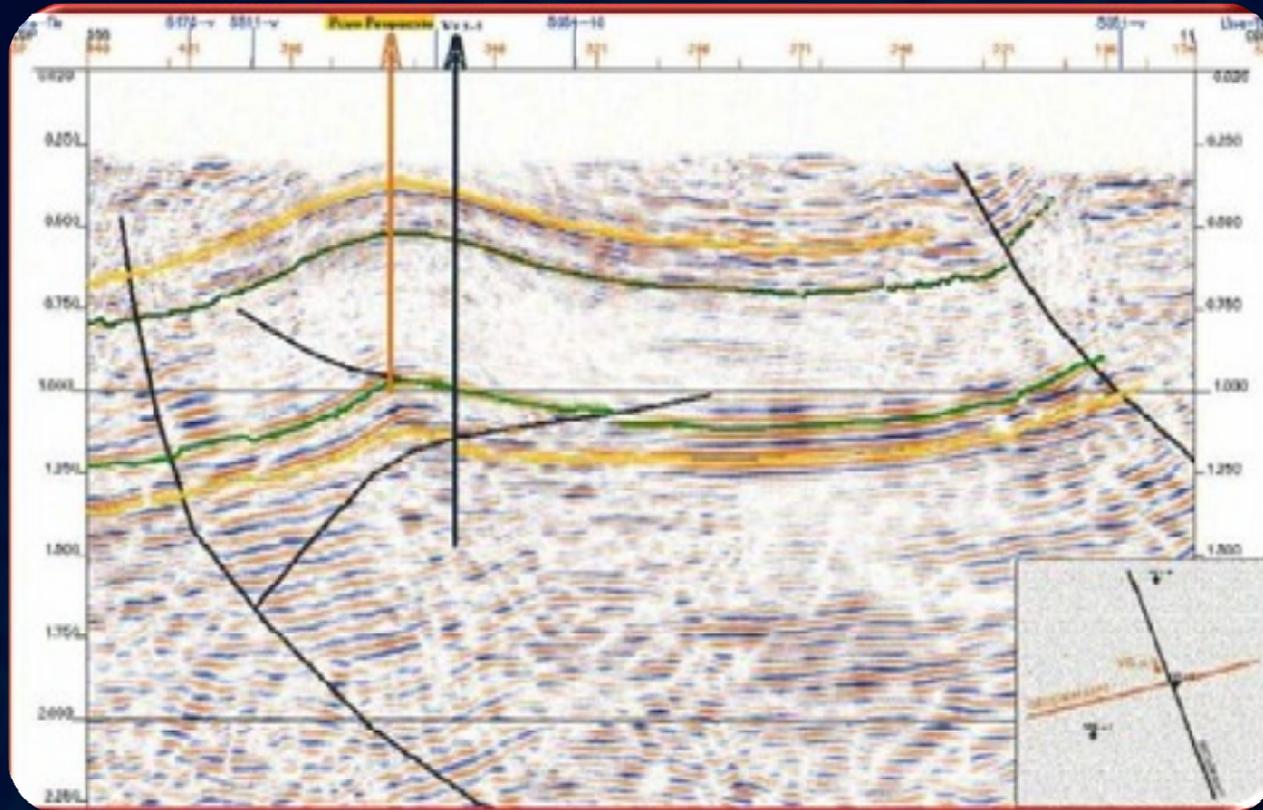
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# Cerro Los Leones, Exploration Leads – Vega del Sol



# Cerro Los Leones – Vega Del Sol Project



## Unrisked Pool Sizes

Igneous Mendoza group

7 mmstb

IP rates and average reserves per well

700 boed, 750,000 boe

Neuquén group

9 mmstb

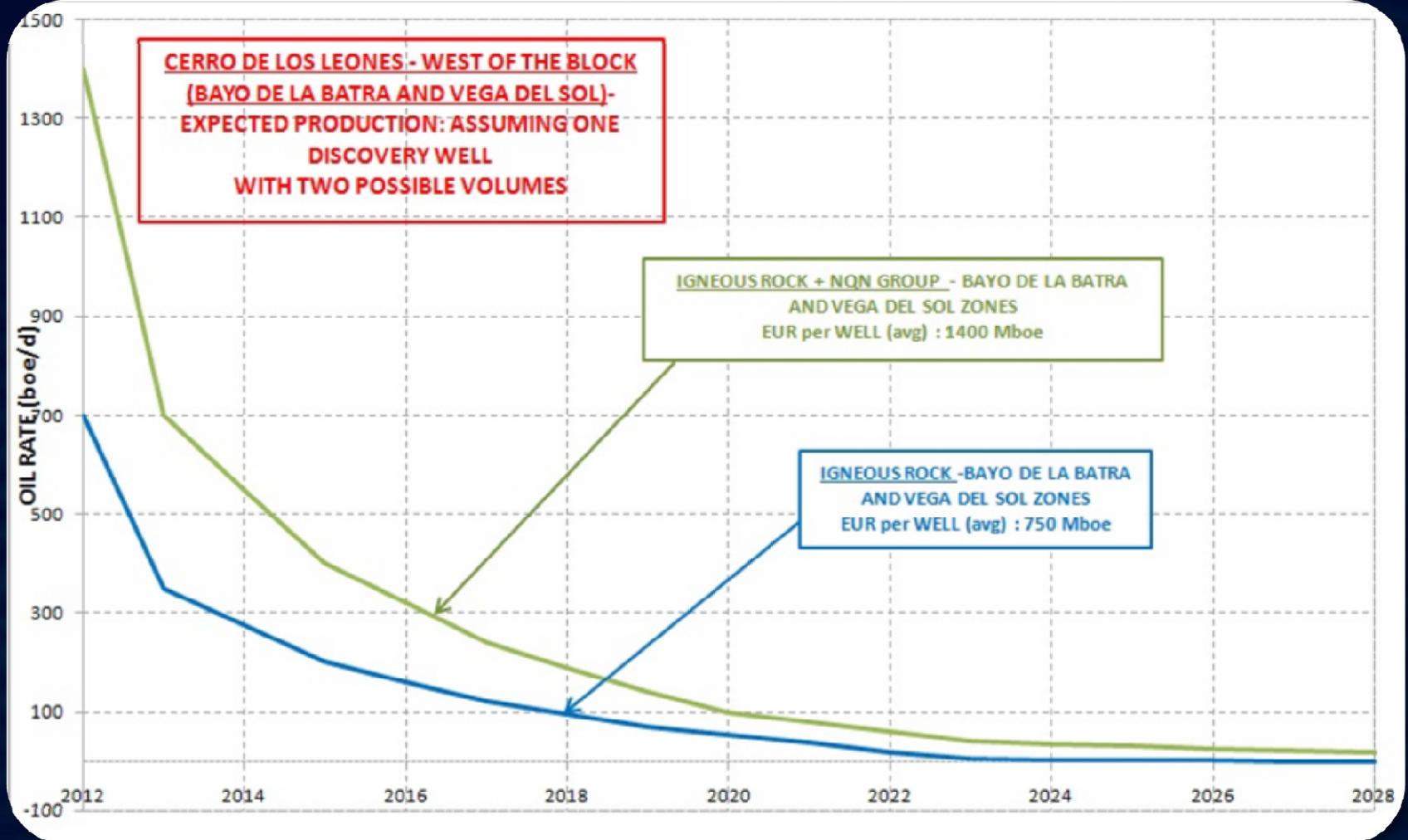
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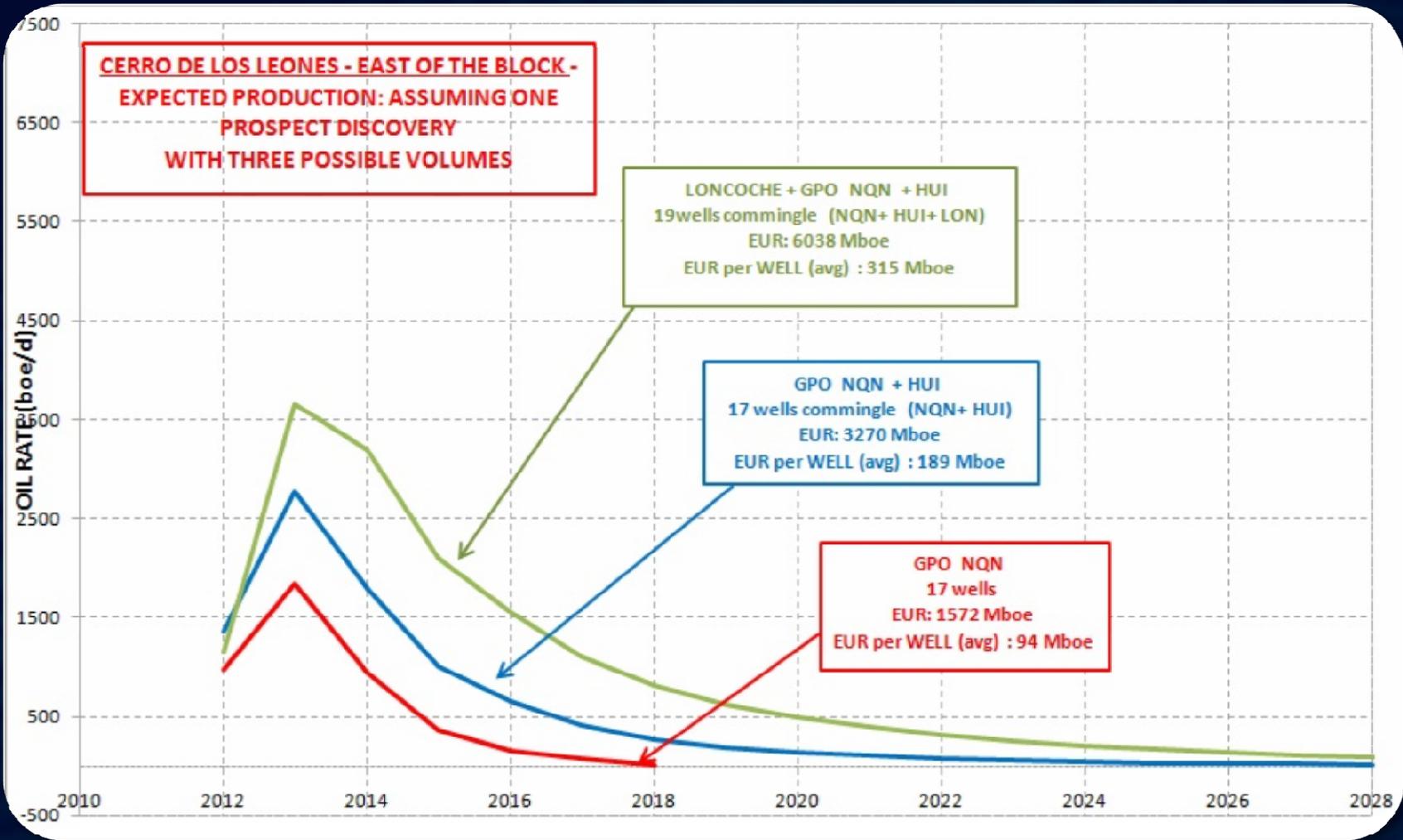
# Cerro Los Leones – West Block Vertical Well



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# Cerro Los Leones – East Block Vertical Well



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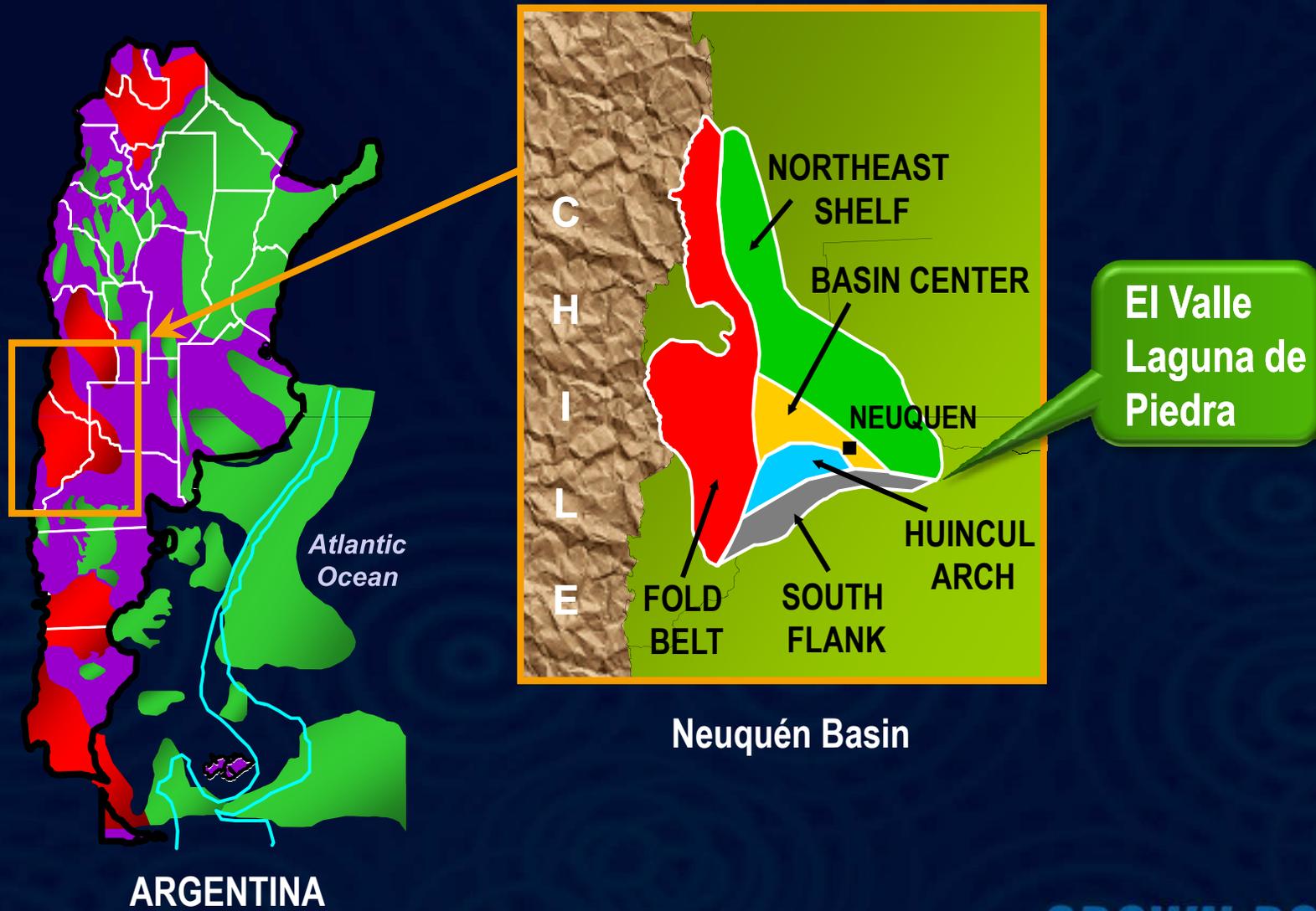
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***Laguna de Piedra***

**High Impact Exploration Prospect**

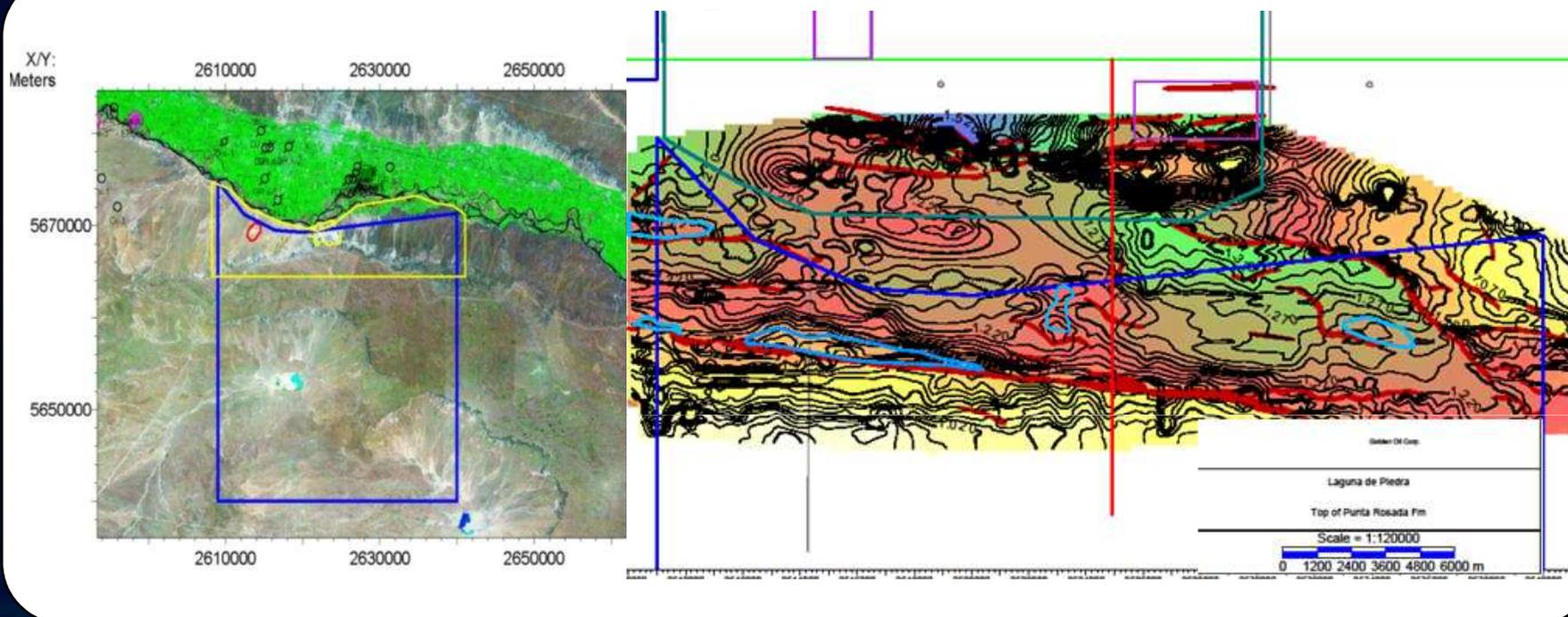
# Laguna de Piedra – Exploration Potential



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# Laguna de Piedra – Drillable Feature – 3-D seismic

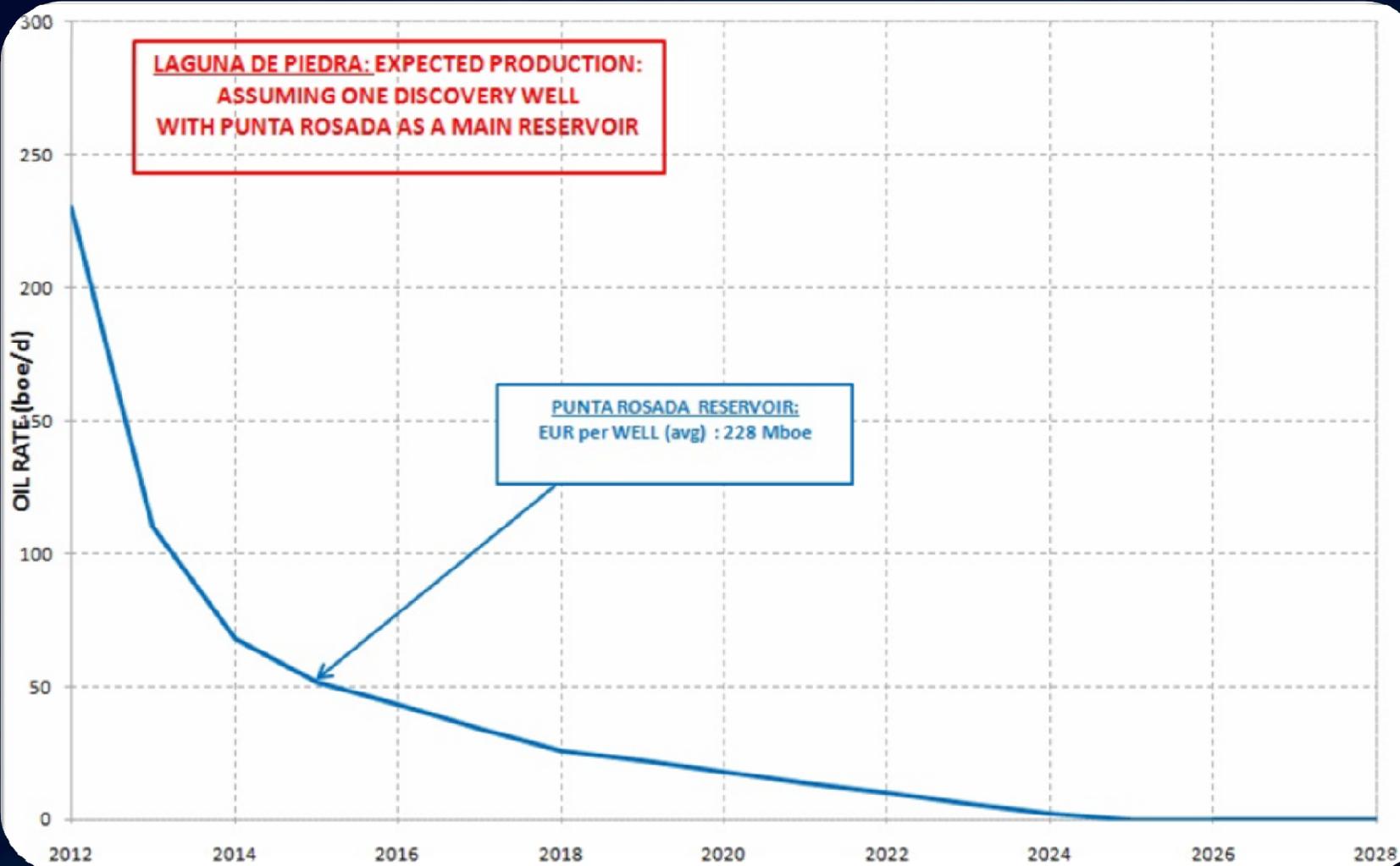


- Formation – Punta Rosado Sandstone – estimated thickness 10 metres
- Area of main feature ~3,100 acres
- Unrisked resource potential ~34 mmboc
- Four other smaller features identified on the 3-D seismic

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# Laguna de Piedra Vertical Well



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## ***El Valle***

**First Oil Production – Repeatable Low Risk Drilling Results**

**Currently Drilling Five Well Program**

# El Valle (First Oil Project)



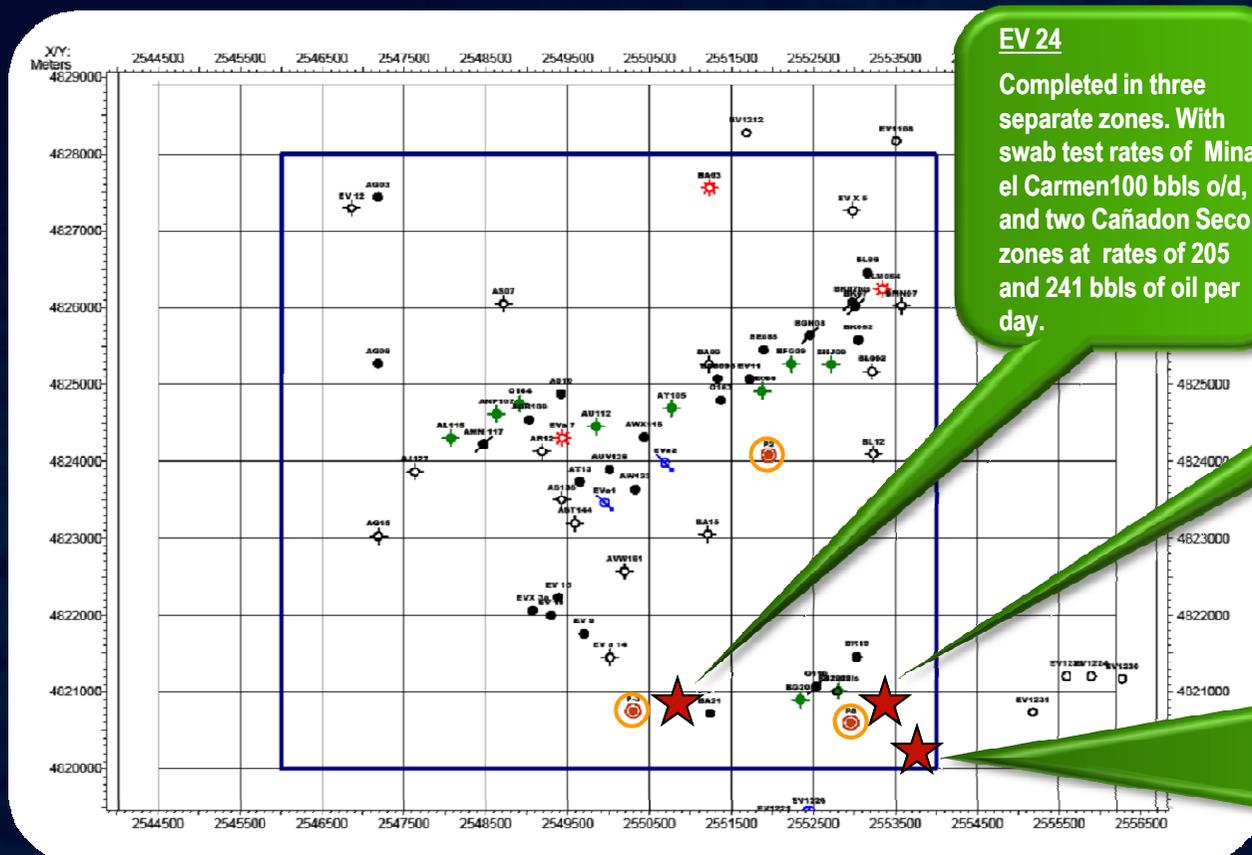
- Located in a prolific basin
- Lower risk development upside to ramp oil production
- Infrastructure/pipeline “connected”
- Two oil export terminals
- Year round access to oil fields
- El Valle historically has produced 8,000,000 bbls of oil
- The average well has produced 240,000 bbls

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# El Valle: Recent Drilling (June – Aug 2010)

- 3 for 3 on oil focused, multi-zone drilling
- El Valle's average well has produced 240,000 bbls of oil



## EV 24

Completed in three separate zones. With swab test rates of Mina el Carmen 100 bbls/o/d, and two Cañadon Seco zones at rates of 205 and 241 bbls of oil per day.

## EV 22

During an extended production test the well flowed oil using a 10mm choke at test rates of 443 bbls/day total fluid, 70% of which is oil, or 300 bbls/day of oil.

## EV 23

Four separate zones were completed and when combined in a production test, the well was swabbed tested at a 70% oil cut with test rates between 250 and 300 bbls of oil per day. Subsequent to the initial tests, two zones were perforated in the Cañadon Seco and flowed oil at rates in excess of 600 bbls of oil per day.

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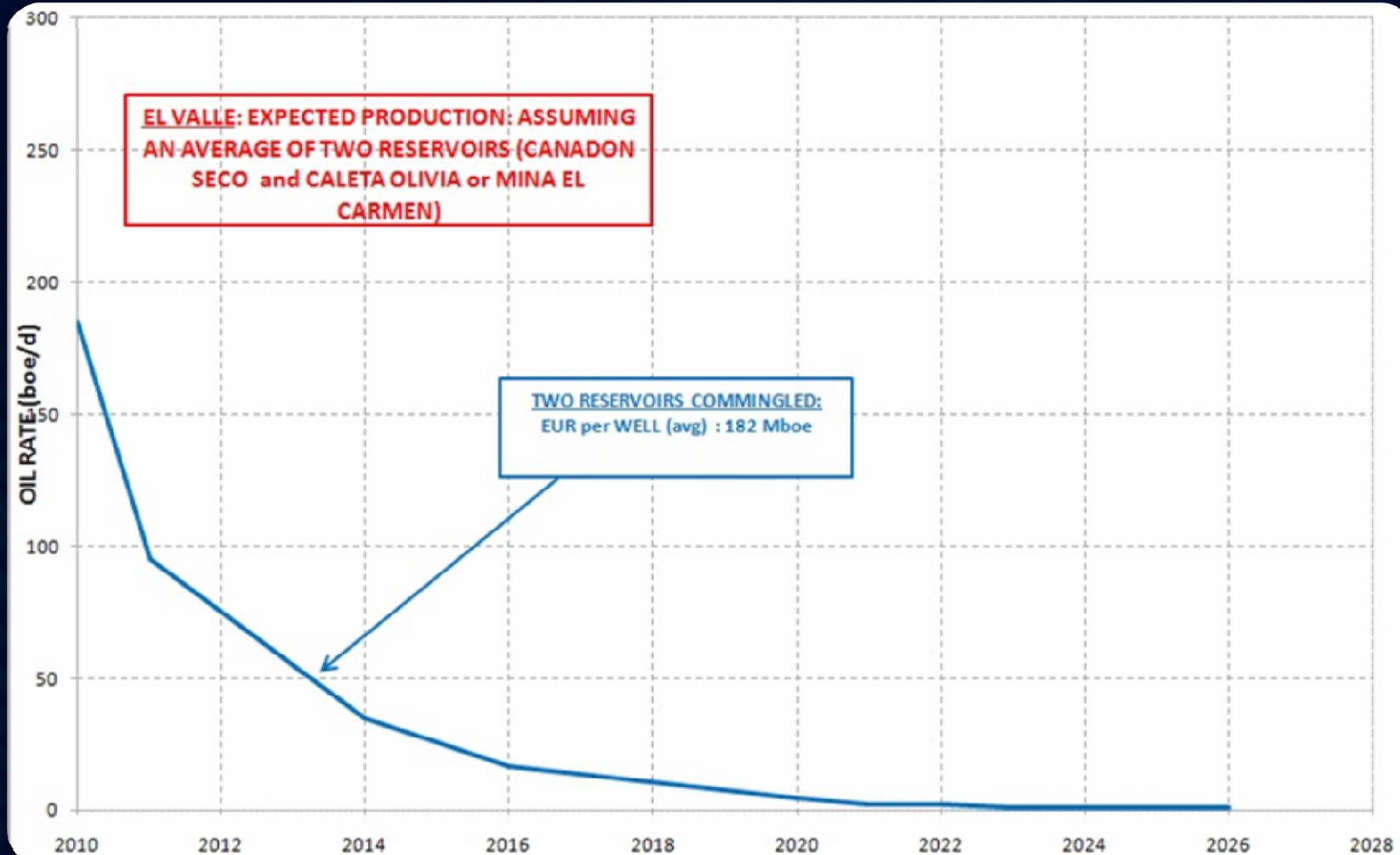
## ***El Valle - Future Drilling and Plans***

- **Current five well development drilling program at El Valle targeting oil in Cañadon Seco, Caleta Olivia and Mina el Carmen zones**
- **Next 24 months – Drilling program consisting of an additional 10-24 development and exploitation wells targeting oil in the same formations**
- **Exploration drilling of 2 wells**
- **Expansion of oil processing facilities from current capacity of 600 bbls oil/day to a capacity of 1,500 bbls oil/day**
- **Construction of satellite oil battery, with a goal is to reduce operating costs**

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# El Valle - Vertical Well



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## El Valle – Netback Sensitivity to Price Cap Increases

		<i>Current</i>	<i>+ \$ 5.00 / bbl</i>	<i>+ \$ 10.00 / bbl</i>
Field price		52.00	57.00	62.00
State royalty	12%	(6.24)	(6.84)	(7.44)
Formicruz Interest	10%	(5.20)	(5.70)	(6.20)
Sales tax		(1.04)	(1.14)	(1.24)
Operating expense		(8.50)	(8.50)	(8.50)
<b>Netback</b>		<b>31.02</b>	<b>34.82</b>	<b>38.62</b>

*Note: These netbacks DO NOT include Petroleo Plus oil export tax credits which would add \$5 to \$10 /bbl*

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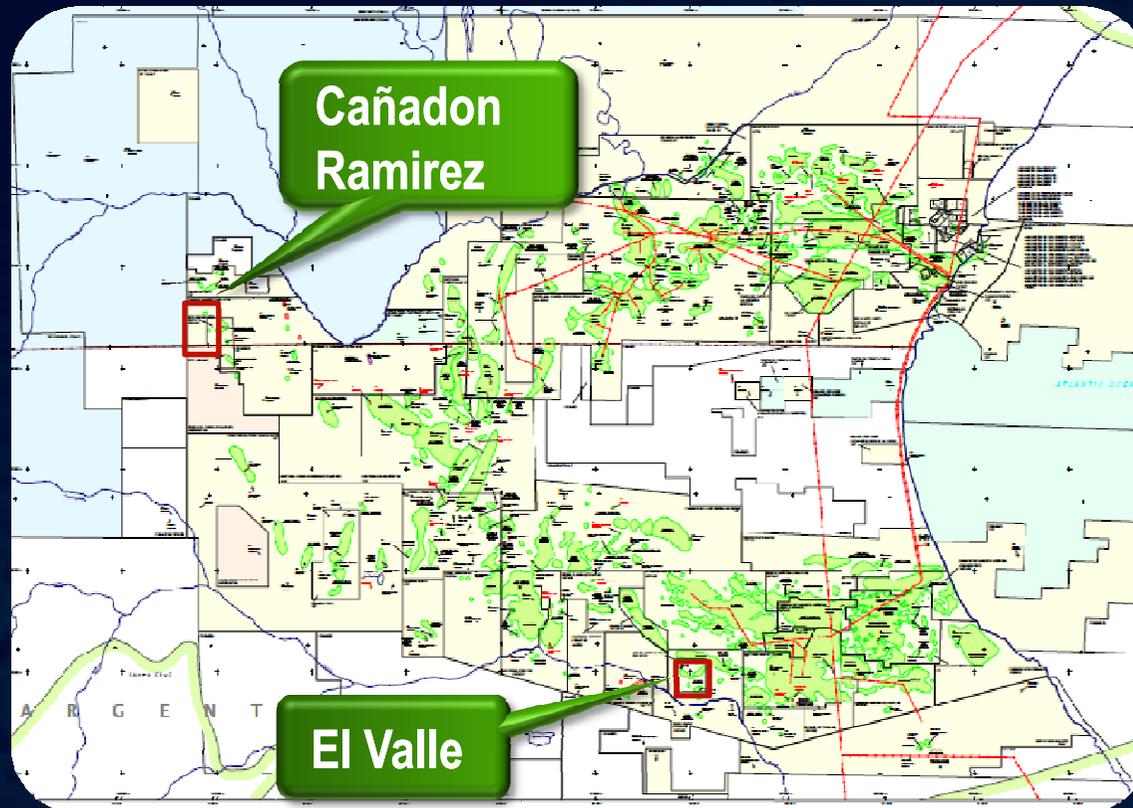
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***Cañadon Ramirez***

**Low Risk Repeatable Drilling Results**

## Cañadon Ramirez – New project

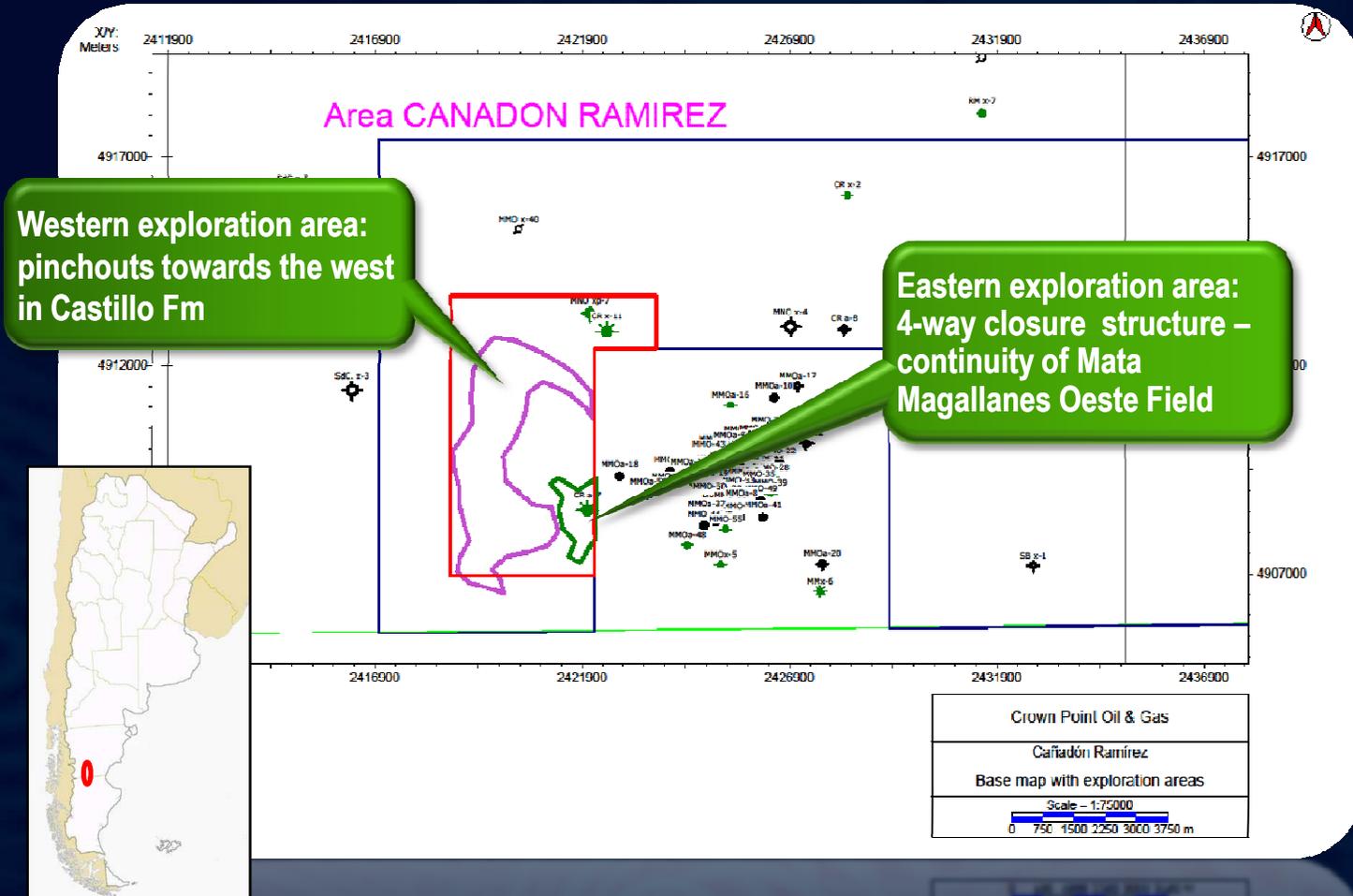


- Located North west side of the San Jorge Basin
- Lower risk development upside to ramp oil production from seismically defined pool extension
- Infrastructure/pipeline “connected”
- Adjacent Mata Magallanes field has produced 5,386,000 bbls of oil
- The average well has produced 110,000 bbls

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# Cañadon Ramirez



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## ***2011-2012 Development and Exploration Plan***

- **El Valle**
  - Drill 10-24 low risk oil development wells
  - Ramp production from 500 bopd to 1,500 bopd within 12 months
  - Expand treating capacity of battery
  - Drill several of the 3-D seismic defined exploration targets at El Valle focusing on new pools in the Cañadon Seco, Caleta Olivia and Mina el Carmen
  - Bring gas discovery into production
  
- **Cerro Los Leones**
  - Acquire 3-D Seismic program
  - Evaluate anticline plays at Vega del Sol and Bayo de la Batra
  - Evaluate potential Neuquén group resource play on eastern side of block
  - Resource potential of Cerro de los Leones > 110,000,000 bbls of oil
  - Drill 2 to 4 high impact exploration targets in 2011

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## ***2011-2012 Development and Exploration Plan***

- **Laguna de Piedra**
  - **Drill a test well in 2012 in the Punta Rosado Sandstone – resource potential of 34,000,000 bbls of oil**
- **Cañadon Ramirez**
  - **Drill one to two wells in 2011 to prove up westward field extension of the Mata Magallanes pool and then conduct development drilling program**
- **Continue to acquire new Opportunities rich in exploration upside as well as upside from Field re-development**

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## ***Crown Point Take Aways***

- **Expert Argentine team**
- **Argentina possesses world class drilling opportunities with infrastructure present**
- **Built to produce cash flow without a change to Argentina's oil price cap**
- **Attractive economic framework**
  - **Low royalties, low operating costs and attractive net backs**
  - **Exploitation Licenses – 25 years plus 10 year optional extension**
- **100% drilling success with numerous low risk development locations**
- **New 5 well drilling program is underway**
- **Growing land position – 4 different concessions with total net acreage ~288,000 acres**
- **Continue to add to opportunity and resource base**
- **Small company exposed to large game changing upside**

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# Oil and Gas Disclosures

- All amounts in this presentation are stated in Canadian dollars unless otherwise specified. In accordance with Canadian practice, reserve and similar volumes and production volumes and revenues are reported on a gross basis, before deduction of royalties, unless otherwise stated.
- Where applicable, natural gas has been converted to barrels of oil equivalent ("BOE") based on 6 Mcf:1 BOE. The BOE rate is based on an energy equivalent conversion method primarily applicable at the burner tip and does not represent a value equivalent at the wellhead. Use of BOE in isolation may be misleading.
- This presentation may also contain references to "resource potential" and the term "recoverable", which are not and should not be confused with references to oil and gas reserves.
- Resource Potential is that quantity of petroleum that is estimated to exist originally in naturally occurring accumulations. It includes that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations, prior to production, plus those estimated quantities in accumulations yet to be discovered.
- All references throughout this presentation referring to oil and natural gas reserves and production rates have been obtained from the National Secretary of Energy of Argentina and are stated as proven plus probable reserves. The estimates of proven plus probable reserves have not been prepared in accordance with the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") or National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities(" NI 51-101") and the Corporation cannot confirm whether such estimates have been prepared by a person who meets the definition of a "qualified reserves evaluator" in NI 51-101; therefore, the estimates may differ materially from estimates prepared in accordance with the COGE Handbook and NI 51-101.

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